

Internal Revenue Service

Department of the Treasury

Washington, DC 20224

Person to Contact:

The Annenberg Foundation  
St. Davids Center, Suite A-200  
150 Radnor-Chester Road  
St. Davids, PA 19087

Telephone Number: (202) 566-3843

Refer Reply to: E:EO:R:2-4

Date:

DEC 19 1989

EIN: 23-6257083  
Key District: Baltimore

Dear Sir or Madam:

This is acknowledging receipt of the letter from your attorney, dated July 5, 1989, informing us that you have changed your name, changed your address, expanded your purposes, and upon amending your Articles of Incorporation effective July 1, 1989, became a private foundation.

Effective July 1, 1989, you changed your name from "The Annenberg School of Communications" to The Annenberg Foundation". At the same time you amended your Articles of Incorporation to broaden your purposes to permit disbursements of funds for general educational, scientific, literary, and other secular charitable purposes. The result of broadening your purposes is to change your foundation status from a non-private foundation within the meaning of sections 509(a)(1) and 170(b)(1)(A)(ii) of the Internal Revenue Code to a private foundation as defined in section 509(a). Therefore, your ruling letter issued December 9, 1958, is amended to reflect your private foundation status effective July 1, 1989.

As a private foundation you are required to file Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as a Private Foundation. Form 990-PF must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$10 a day is charged when a return is filed late, unless there is reasonable cause for the delay. However, the maximum penalty charged cannot exceed \$5,000 or 5 percent of your gross receipts for the year, whichever is less. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are required to make your annual return available for public inspection for a period of 180 days after the return is due. You are also required to make available a copy of your exemption application and supporting documents. Failure to make these documents available for public inspection may

The Annenberg Foundation

subject you to a penalty of \$10 per day for each day there is a failure to comply (up to a maximum of \$5,000 in the case of an annual return). See Internal Revenue Service Notice 88-120, 1988-2 C.B. 454, for additional information.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

We are informing your key District Director of this action amending your December 9, 1958, ruling letter.

Sincerely yours,

*Jeanne S. Gessay*  
Jeanne S. Gessay  
Chief, Exempt Organizations  
Ruling Branch 2